

EXHIBIT 41

Short Message Report

Conversations: 1	Participants: 1154
Total Messages: 522	Date Range: 5/24/2021


Outline of Conversations

 **Anchor Protocol - 2021-05-24 • 522 messages on 5/24/2021** • (h)OLD_BOY_classic 007 • 0x dccb • 0xDeepBlue • 0xEmeljot • 0xHalee • 22h (C2) [Will PM First If You're Hot] • 23 The • 32451 Nordin El Habchi • 606 • 99 • @Mat_Ki • @mateo • A • A E • A Z • A.L M.L • A.R. • ABGT • AI • AM • AR Alpha Share • ASC • Aaron Ng • Abdelrahman Faisal • Abel • Abraham Peter • Adam Libera • Adam Mathieu • Adrian Bsk • Adrian M • Adriel • Adrien | Venture Node • Aesop • Agent 8 • Agus Duha • Aiki • Aisamo • Akim • Al • Al Capone • Alberto • Aleex • Alessandro • Alex • Alex (??) (??) • Alex 113 • Alexander Wilson • Ali Arslan • AliNihat N • Allthoseiveleftbehind • Alpha Alf • AlphaCoin • Alvin • Aly007 • Aman • Amanda Raus • Anda • Andrea • Andres Rojas • Andrew • Andrew Teoh • Andy • AngryKatniss • Anh Phạm • Ann S. • Anna • Anna Pazin • Anton • Anton Antonovich • Antonio Delfino da Costa Santos Santos • Arbaz • Areedee Wansu • Arkadiusz T • Arnaud ...odeo... • Arthur Branco • Arturo Romano • Asaadonis • Ash • Awais Ali • Aydin • B • B Crypto • B+ • BB Meow • BJP • BL 68 • BTDRTS • Baba tee • Babs • Baldes • Bang Arang • Bantrosz • Bartek • Batonowy • Bazen S • Bean Thinker • Bearded Tyler • Bek • Ben • Benny dorm • Bentura • Berolina WertInvest Vermögensverwaltungsgesellschaft • Big C25 • BigB - Smart Stake Validator - Dont Trust DMs • Biggs Bal • Billy • Block Solutions • Bluesplinter • Bob • Bobby Bouche • Bobbyxcrypto • Boggs1927 • Boni T • Boo • Borg Bolton • Boyang • Brad • Bram Pradipta • Brandon Waldeck • Brett • Brian • Bruh • Bruno Borges (Blue3) • Bruno Cavilla • Bryan Rodriguez • Bunnyhaus (will sometimes DM u first) • C • C C • C Dizzle • C.A. • CALV • CC Pearce • CGA • CK • CQ QC • CR\$PTO•MIND • CVK • Cake • Cal • CallMe_nicolas • Captain DeFi • CaptainRabbit™ ? - Will Never DM For Money • Carafe • Carline Dilks • Carlito • Carmine S • Ceazor ? • CedySays | I will never DM First • Chandru • Charles Jacobi • Charles Jones • Charlie • Cheeseist Christ • Chenspector? • Chethan Kumar N • Choice • Chong Yong • Chris • Chris Amani | Terra • Chris Illingworth • Christian • Cintia • Cleon • Cloud Strife • Clover ETH • Colin • Connor • Coverca Madalin • Cpt • Cqlee • Craig • Crimson+ • Cristian • Cro Magnoniq • Cruxer • Crypto0Saiyan • Crypto • Crypto D • Crypto Hazmat • Crypto King • Crypto Kong • Crypto Lady • Crypto Milieu • Crypto Moose • Crypto Surfer • Crypto Whitespring • Crypto Yeets • CryptoJoker • CryptoSavy • Crypto_warrior • Cryptonian • Cryptotaurus • Ctek • Curro • Customer Support • CRL?H OVERRIDE.UST ?/ • D • D B • D P • D Roz • D S • D Steve • D T • D W • DD • DG Crypto704 • DT • DVKAMV • DWARF Dapa • DaFFy DaF • Dali • Damiebi • Dan • Dan Crowley • DanS • Danial Chan • Daniel Flipse • Daniel Haro • Daniel Kraus • Danil • Danton Fremdli • Dariusz • Darren • Darren Boyde • Daryl Slein • Dave • Dave (Will never DM first) • Dave Bergmann • Daven Michaels • David • David Crypto Gems VERIFY USERNAME • David Stanojevic • DavidM • Davide@p • Dave • Dawid D • Dawid Kmiec • Decrypto • Dehzin • DenKing.CC • Denis Balitskiy • Dennis • Denny Bui • Derek ? • Dickson • Diego • Digit Zero • Dimi • Din • Dirk Loves Bees • Dojin Sama • Dome • Dominic P • Dong • Double D • Double H ? • Doug | DEFiCashflow\$?? • Drew • Droideka99 • Dt • DukeBurger • Dyan Jae • Dyani • Dylan Wong • Dökar Bitt • E • E E • E G • E S • EC83 • Eady • Ed • Eddie Jo • Eddie Ooi • Edwin Tan • Elder Bob • Elena Song • Elliott EPF • Emanuel Miranda • Embiei • Emily Flores Crypto Account Manager ? • Emmet Beard • En2 • Enri • Erfan • Eric • Eric Gonsenheim • Eric Lu • Erik • Eriksson • Ernestas | GT | Won't DM first • Escanor • Estandar • Esteban Cravero • Esther • Eungwan Lee • Eusebius Ngemera • Evan Griffin • Evgeniy • Evo • Exequiel • ExtraFB • Eyung • Ezraa • F • F9nn ??? • FUMITOSHI YOKOYAMA • Fabbb • Fabio • Fabrizio M • Fai Khan • Fake Investor • Fat L • Felipe Saraiva • Felix • Felix A • Fernando Fuentes • Feänor Fatih K. • Filip • Finn • Flo Rin • Floppin Fish • Florian Coutard • Francisco • Francisco Camacho • Franco • Frank • Frank J • FrankMT • Furkan Hakan • Férend • G F • G S • G Z • G ? • GRIZZY GRIZZ • General Tso | Sayve Protocol • George • German Ortega • Gevir • Giacomo Castelletti • Giha shin • Gino I EZ Crypto • Glenn • Go • Gobi Desert Canoe Pro • Goik • GoldenGoose • Gonzalo • Good Son • Grand Vision • Grant Merritt • Greg • Grzesiek Holender • Guillaume • Guillaume Schieb • Guru • Guy • G³ • G? • H L • H4nsr0b • HAMSTARS • HC • HULYOS^ 32ventures.io [WILL NEVER DM FIRST] • Haowei • Harry • Harry Yeh • Helianto X • Henry • Heywood Floyd • Hieu Nguyen • Himu (Himanshu) ? • Hisoka|GT ValidApe • Hithm Ahmad • Hoan Cap • Hodlnaut IX • Hoon • Horlar Ayomide • Hugo Serodio • Humberts • Humble Builder ? • Hw • Hyun • Hũu Ngoc • I C • I wuv casp • Iago • Ilia • Illiquix • Inactive • Insoon • IptTele • Irene Lee • Ishank • Ivomedia • J • J K • J S • J T • J.G.W (no seed phrase) • JBAIX • JH S • JP • JPark • JT • Jacek • Jack • Jady • Jaehoon Ha • Jake • Jame S • James • James Dean • James

Sanderson • Jami Rönkkö • Jamie Cochran • Jamssdine • Jan • Janusz L. • Jas ?Q • Jason • Jason Lee
 • Javier Gomez • Javier Mendonça • Jay • Jay P • Jbbasics ? • JeanJass • Jeffrey • Jennessa • Jeolekek
 • Jeroen Hermans • Jerold Siah • Jess • Jesse • Jiano • Jimmy • Jimmy M • Jo Jang • Joaquin G • Jobi
 Joba • Joe • Joe h • Joel • Joey Allbritton • Joey Davis • John • John Alexander Carvajal Rodriguez •
 John McMurphy • John Shillinger • John kind • Johnny • Johnny_B • Jon Hime • Jopettan • Jordy • Joris
 Essink • Josei • Joyce Sachse • João Lopes • Juan • Juan Carlos Lagos • Juanma ? • Juggernaut • Julian
 Weisser • Julius Jack Armstrong • Jun M • Jun Park • Just Degen • Justin • Justus Chua • K • K Baron •
 K Bee • K11 • KAKILA • KaBur • Kaan • Kaito Cunningham • Karan • Karel Radford • Karl • Karl Achuo •
 Katie • Katrina Fox • Kaz Brekker • Keith Chia • Ken • Ken | Yeahx1000 • Kenneth • Kenshin • Ketan •
 Kevin Hero ? • Key Bomba • Khalid • Kike G • KikiLua • Kim • Kimchii ? • King David • KingJongGuts •
 Kish • Kitkat • Kk • Klas Ahlman • Kordi • Krzysztof • Kwaks O* • Ky • Kyle H • Kyle J • Kyle Tucci •
 Kyron Sadik • L • L G • L H • LOA.eth • LOUDZY • Laith ? • Landon • Larry Redknapp • Larry WSH •
 LarsJ Thv • Lawrence Rook • Lazlos • Le_HiBou_\$DCR ? • Leandrito • Leen • Lenin Govea • Leo Choi •
 Leonore • Les F. Goh • Liam • Liang Wei • Lien Gangte • Lindsay Ritchie • Little do you Know • Liviu |
 Easy2Stake.com • Loading... • Longhold • LookaMalooka • Lorenzo • Lorenzo Primiterra • LoseThySol •
 Luk89 • Luke • Luke Becker • Luki • M • M 7 • M A • M M • MBA • MD • MJ • Maarten | GT • Madao • Magi
 Hunter • Makio • Malcolm | NLH • Manbo Zam • Mandebiel • Mando25 • Manic Hendrix • Mantakilla •
 Marcelo Melgaço • Marcin • Marcin (been through 2017) • Marcin K • Marco • Marek • Mario López •
 Marius • Mariusz Grabowski • Mark A • Mark K • Mark Rossi • Marlon • Marnie Silver • Mars • Martin
 Robinson • Martins 120_ • MasterOfCoins • Mathix69 • Matias • Matija • Matsumaru • Matt • Matt P •
 Matthew Kammerait • Matthias • Mauricio • Mauro B • Maxime DB • Maximize • Maxl • Maxmaka • Maxx
 • Mazoku • Ma?Vlx? • Mega • Mehdi • Met Ket • Metazor • Mešh3l • Mi Rev • Michael • Michael Hilfiker •
 Michael Jiang • Micheal Picario • Micky Real • Mikban • Mike • Mike Nuveen • Mike Sosna • Mikey •
 Million Trillion • MinBitgo 김 • Mitch • Mithrandir (DO NOT DM ME) • Moberg - Won't DM first •
 Mohamad Javad • Momo • Monsieur Fraîcheur • Moon Trader • Mothman • Moy Yew Hon • Mr Duc. • Mr
 X • Mr. Who • Mr.P • Mr.Yo • MrJEE • Mrzwi • Mungunshagai Enkhbat • Myriad • Myster Yeti • Médou
 Rim • NC_T • ND • NGUYENBACHINH • Nach • Nadine • Nai. • Nat • Natanael ???? • Naumaan Zahid •
 Naz Holub • Nel Baba • Net Indexed • Netutopic • Ngoc Son • Nick • Nick Neessen • Nickoo • Nicolas •
 Nipun | Alpha (won't dm you) • Nishinoyaaa • Niël • NoOne • Nomad_! • Non • Nongdan123 • Norberto
 ?? • Nosada • O • OP • Odgnut • Olwin Roz • One Kim Cloud • Onur • Osvaldo Johnson • Oz R • P • P K
 • P S • P1rat1us • PJ • PKs - • PMod • Pablo • Pablo Ducrey • Papi • Pascal C. • Patrick • Patron • Paul •
 Paul Andawg • Paul Chu • Pawel Taszakowski • Paweł S • Pearce • Perfect Legato • Perth Snowstorm
 Warnings • Petar • Pete • Peter • Peter Spahn • Phil • Philipp • Phuvadol Ungsirikul • Pierandrea • Pierre
 • Pika • Pika Chu • Piotr C • Piper • Pokl • Pol • Poom | I will Never DM • Pplvee • Praeses Ares •
 Praetorian_ • Prathap R • Praveen • Psodj • Pumbayo • Punjabi Hitman • Pyra444 • Qwert • R • R Y •
 R3n • RA. • RH • RRR • Radhey • Radiofriendly123 • Radu • Rageo88 • Raj Malhotra • Rakib sikdar •
 Ram • Rameet • RanjiDMC • Raphael • Raul • Ravi • Ray Wu • Rayner Chua • Reagulus • Reiss • Renan
 • Retardo Mongolen • Ricardo • Richi • Rick • Rickster1809 • Rico - WONT DM FIRST! • Riswan ☀* •
 River ?\$ to 100\$ • Ro Innten • Rob CryptoMoneyLife | HodlEOS | GraffitiNFT | EOSio.support • Rob
 Davies • Robert McCarthy • Robert Williams • Robot • Robot Hands • Robson • Rockstar • Rodrigo Lima
 • Roel • Roelof Kooijman • Roger ? • Rothy • RuN • Rudolf Speth • Rudy ES ? • Rui Rodrigues • Ry Ry •
 Ryan Johnson • Ryan | Glide • Ryuhei Matsuda • S K • S M • SES • SH • SMATx • SR (Crypto Freak) B •
 SS - DM me w/o permission = blocked and mark as scammer • Sabino Figueras • Sacco24 • Saint.tt •
 SajchoSajmon • Sakonnet Capital • Sam • Sam Sepiol • Samantha15 ? AAAAAAHHHHHHHH •
 Samespace • Sammybitcoin • Samnang Phoeuk • Samruayzanarug • SamØ? • Santosh Kathiravan •
 Satria | GT Capital • Schmuggle Aard • Scott Ahn • Sean • Seb • Sebastian • Sebastián ? • Senior Chang
 • Shan ? • Shateo • Shaun • Shaun|TerraAssist| Never DM First • Sheba Token • Shreyas • Shu En Lee •
 Sihyeok | Stanford Yu • Silver surfer • Simon Alalune • Sir stack sats • SirLee • Siro Mendo • Siva
 Sagiraju • Sixdong • Skrety O • SkyFlyer • Sly • Sminem • Snh L • Sogowo Oshen • SolanaPost • Solid
 Staker • SooHyun Paek • Sooner™ • Spartacus Hibernatus • Speedperry • Spice Trader • Spitfire^* •
 Sponge Bob • Spookygunz • Srihi US • StHash • Stanley • Stay Humble101 • SteadyC • Stefan Fabien •
 Stefan Rust (I don't ask for crypto) • Steve Davis • Steve meacho • Steven • Steven D • Stevie Ray •
 StevieC • Stevo • Stu Lo • Stuart • Stunna • SungMo | OnePlanet • Sungdeuk Kim • Super Joe •
 Supremus • Sur Sur • Suttada • Sylvanas • Sylvester • Syno • Szymon S • T • TRohl • Taffrey Chin • Tai
 Ming Chan • Talal F • Talis Protocol | DM only when announced on TG • Tanny • Tatted Up Teched Out •
 Ted • Ted McDonald • Temuulen Gantulga • TerpFan • Terri Roe • Thana S • The Dude • The Pipe • The
 Smurf • The_hugg • TheChosenOne • Thersu • Thomas • Thomas Deis • Thomas Kurek • Thomas Larry
 • Thor Heit • TilLar Loh • Tiam2 • TigerZtyle • Tim Ellis • Timothy • Titus Gage • Tobi • Token Economist •
 Tom G • Tom So • Tom?? • Tong Yi Lim • Tony • Tony Ivanova • Tony P • TreeShapes Talking • Trev

Williams • Tri • Trinity • Trizzle • True • Tuck Sarunwich • Tyler Durden • UINEXT YUP • Udon • Ultimate • Umer • Unknown • Up • VL • Vahit Ekici • Vaibhav Thakur • Vance Rhyne • Vanilla Gorilla • Vank T • Veeam • VelociLaptor • Viacheslav • Vic Tor • Vicente • Vicky ? • Victoria • Vikram Arun • Vin • Vincent • Vinh • Vishal • Vitor • Vladimir Stankovic • Wang .. • Watekungsik • White Rabbit • Wieloci Piet • Wil Conroy • Will W • Willy • Wolf | @Cryptoaholics • WonderFull • Wtr982 • X Y • Xena 007 • Xs • Xsavix 79 • YBcrypto • YH • YK • YS • Yamate • Yan Chou • Yanina • Yigit M • Yo Yo • Yogox10 • Yolo • You Know Who • Yvonne • ZEN • Zaazzz • Zander Kin • Zech David • Zen Fen • ZenDog • Zhi Jie • Zhi Zhan • Zierx • ZiggyHRC • a clarke • acrylix • aerotyne guru • alpha plus • am l • anon 10 • antski • artificer • asdant • bee • bit barabara • boss • branlong • btccaesar • cashflow.magi • cdigiola • coco • condoriano • creambunny • crypto K • d3S4i • danny zhou • darkpool • darvinder • ddaeng ddaeng • ddddodccc • dec3ntraliz3d • diehard • dimi ? • dips • dj bobo is a musical genius • dny • domp • drei • e8iwNtto • el dom • faibii ?? ? • feri • flow • frank real • game of drones • globevision • gonemultichain • gorgeous danton • great go • guak • guiwu li • hakan trade • hbs • hellofriends.eth • in the makeing • iouri2009 • jA?Sol é • james kamal • jassie • javi • jayliu • jialing 9.9.9 • jinwoo ro • jlee • jordan • jrm • kamoulox • karenkaede • kleppyz (rekt) • ky • lily • lucas lorenzelli • lv976 • m • madvillain • mastroalex25 • mat H • misterham L • mjd • mohammad mirzazadeh • moonhunter • mushroom soup • nEkT@r • nancy boom boom • narwhal • naspoly • nefz • net Web • ng c • nick • noeleonaire dotco • ocn • ping • poker King • q • r33zy ?? ? ? • rach vanitjirattikan • rakutoaki • revan orion • riccie • rick james • rohit • roomservice • roque✓ • sam • sara chong • satoshi0746 • saya ?♀* • sch3n • serejandmyself • shane • shivam • soulgecko • strange balloon • sudo rm ? • sunya • sword Salmon • teh mikipatupat • thebigfig ? • thelawenforcer • tinman • tororo • tweeteee • v K • wonchul lee • wonder • wookiesh • yambino • yeo • zulu kaka • ||||| • ~##~ • Валентин • Евгений Трофимов • Илья • Кулов Айбек • крам • уієи • 9?θ ρε ρερε • アレクサンダー.eth | U B I Q U I T Y • 奔波儿灞 • 托尔 • 舞杰 王 • 고고 • 고슴도치 • 규현 김 • 너구리 오리 • 도지사 내가 • 두부 • 띠 뚜 • 몽이 • 민성 김 • 사냥꾼 보파리 • 사이닝 • 성우 황 • 수호 안 • 스타퐁 • 스트링 • 쌍 코 • 엘라 • 용수 권 • 웅 신 • 원선 서 • 장테르니스 • 자아 놀 • 조현수 • 지 호이 • 천사 수 호 • 코인 이편한 • 토인 • 투 투 • 프리티한하루 • 혁 혁 • ?aunameister • ???? Big Ren Ren • ?? DIAMONDj ?? • ? Mo • ? • ? BILLYBELT 99% • ? • 二 Bryan Ricch *

Messages in chronological order (times are shown in GMT +00:00)

-  **Anchor Protocol - 2021-05-24**
- CK** **Crypto Kong** 5/24/2021, 12:00 AM
Member Action: invite_members
- T** **Ted** 5/24/2021, 12:06 AM
That's cool, looking forward to the vid 🍷
- Q** **Qwert** 5/24/2021, 12:10 AM
Member Action: invite_members
- CM** **CaptainRabbit™ ? - Will Never DM For Money** 5/24/2021, 12:46 AM

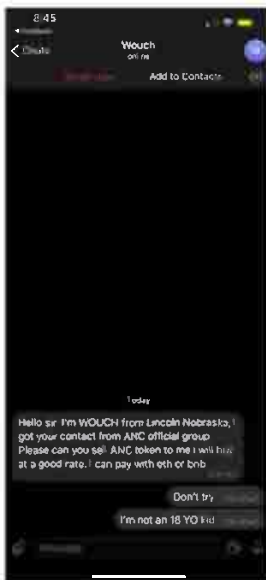


Image: photo_977@24-05-2021_00-46-02.jpg (37 KB)

- CM** **CaptainRabbit™ ? - Will Never DM For Money** 5/24/2021, 12:46 AM
Admins pls take note. Tyvm.
- MG** **Maarten | GT** 5/24/2021, 12:53 AM
/ban
@Wouch
- C** **CGA** 5/24/2021, 12:59 AM
/ban
@Wouch
- C** **CGA** 5/24/2021, 1:00 AM
Made you an admin
- MG** **Maarten | GT** 5/24/2021, 1:00 AM
thanks 😊
- E** **Ed** 5/24/2021, 1:07 AM

God damnit. Someone is already taking out a loan that is 2% away from liquidation... lol

- E** Ed 5/24/2021, 1:07 AM
It's as if people never learn.
- MP** Matt P 5/24/2021, 1:11 AM
How do you see this
- GP** General Tso | Sayve Protocol 5/24/2021, 1:17 AM
we need somethign to stop the postive feedback loop of bots buying luna at 30% discount, swapping it for luna at 10% loss, and selling it on open market...its causing sell pressure to the max....time lock of 1-21 days on luna bought through liquidation?
- GP** General Tso | Sayve Protocol 5/24/2021, 1:18 AM
we don't have this great positive feedback loop on the uptrend, in good times, its humans buying luna with borrowed ust not bots, bots are only here to exploit and bring price down
- SS** Sam Sepiol 5/24/2021, 1:34 AM
Any polish 🇵🇱 Lunatics here ?- join our group
<https://t.me/Lunatyacy>
- DF** Dave (Will never DM first) 5/24/2021, 1:39 AM
agreed.
- DF** Dave (Will never DM first) 5/24/2021, 1:39 AM
we also need to make sure the UST peg works because .91 is not going to cut at all. it's not performing well
- SO** SungMo | OnePlanet 5/24/2021, 1:40 AM
where can we check ust price
- G** Guillaume 5/24/2021, 1:40 AM
KuCoin or
curve.fi
- GP** General Tso | Sayve Protocol 5/24/2021, 1:41 AM
well its part 2 of the problem, they sell the luna on open market, make UST, send it to exchanges and swap it for USTD...sell pressure on luna and ust, all because of bluna arbitrage bots...if we stop this luna -bluna swap, or instant burn, then no more and luna and ust stable
- R** Radu 5/24/2021, 1:41 AM
lol
- GP** General Tso | Sayve Protocol 5/24/2021, 1:41 AM
just put a time lock, remove instant burn and luna-bluna swap
- GP** General Tso | Sayve Protocol 5/24/2021, 1:42 AM
let them do 21 day unstake
- R** Radu 5/24/2021, 1:42 AM
+1
- DF** Dave (Will never DM first) 5/24/2021, 1:42 AM
people need stable coins to be just that stable ... if terra cannot do that for them then they go elsewhere

DF

Dave (Will never DM first)

5/24/2021, 1:44 AM

TerraUSD Price (UST)

\$0.9503**-3.53%**0.00002679 BTC **▲3.45%**0.0004423 ETH **▲6.14%**Low: **\$0.9186***Image: photo_978@24-05-2021_01-44-12.jpg (8 KB)*

DF

Dave (Will never DM first)

5/24/2021, 1:44 AM

at some point we have to admit that it is more than a temporary dislocation. That way, can admit taht there is a problem and then take steps to address it [***](#)

GP

General Tso | Sayve Protocol

5/24/2021, 1:45 AM

Dai hit \$.8 many times

X

Mr X

5/24/2021, 1:45 AM

Is there a way to arbitrage it?

E

Ed

5/24/2021, 1:46 AM

Swap a ton of USDT for UST

DF

Dave (Will never DM first)

5/24/2021, 1:46 AM

i'm not in dai so that is irrelevant

B

Brian

5/24/2021, 1:46 AM

lol is that suppose to mean something in particular? or prove some point?

X

Mr X

5/24/2021, 1:47 AM

Thus, only indirectly?

X

Mr X

5/24/2021, 1:49 AM

If there is a direct way of arbitrage, the price differentials will resolve very quickly

B

Brian

5/24/2021, 1:50 AM

I forget exactly, but if UST is less than 1 dollar then it technically can be used to by a higher percentage of LUNA because 1 UST always equals 1 dollars worth of LUNA

B

Brian

5/24/2021, 1:51 AM

which normally would incentive people to buy UST (at a discount) and use it thus by LUNA at a discount (relative to its current market price)

B

Brian

5/24/2021, 1:51 AM

however that assumes people want to buy luna lol

DF

Dave (Will never DM first)

5/24/2021, 1:51 AM

this

- F** **flow** 5/24/2021, 1:54 AM
Member Action: invite_members
- T** **23 The** 5/24/2021, 2:00 AM
Member Action: invite_members
- D** **ddddocccc** 5/24/2021, 2:01 AM
UST is working like a shitcoin. It will never go beyond 1 but could go below .90 pretty soon. 🗿
- FA** **Felix A** 5/24/2021, 2:02 AM
buy UST, mint LUNA, sell LUNA at exchanges.
- D** **ddddocccc** 5/24/2021, 2:02 AM
What if buying Luna on Terra is more expensive than anywhere else? This supposed advantage is over.
- T** **23 The** 5/24/2021, 2:03 AM
Member Action: invite_members
- SK** **Santosh Kathiravan** 5/24/2021, 2:08 AM



THORChain #RAISETHECAPS ⚡ ... · 21m
Terra is being stress-tested. \$UST mint/burn creates price-reflexivity on \$LUNA and discount is a measure of uncertainty.

@d0h0k1 and his team/backers have their fingers on the pulse and are moving fast.

\$UST to return to parity. Back the builders. Long innovation.

6 10 94

Image: photo_979@24-05-2021_02-08-37.jpg (87 KB)

- SK** **Santosh Kathiravan** 5/24/2021, 2:08 AM



THORChain #RAISETHECAPS ⚡ ... · 17h
The Terra ecosystem has been doing superb in very challenging conditions.

The team have their finger on the pulse and are building forward.

Another step towards Lindy.

\$LUNA \$ANC \$MIR \$UST

Do Kwon 🌐 @d0h0k1 · 18h

1/ It's interesting that cockroaches only come out when the night is darkest.

This thread should help you understand what's been going on & how the protoc...


[Show this thread](#)

3 29 219

Image: photo_980@24-05-2021_02-08-56.jpg (126 KB)

- L** **Loading...** 5/24/2021, 2:11 AM
i see, yeah proly so or at minimum something very close to that

i dont borrow so i guess im just unaware of those headaches.

SC	Satria GT Capital hey guys where do i see the rewards i have gotten from staking bluna/luna in terraswap	5/24/2021, 2:12 AM
SC	Satria GT Capital or is it automatic	5/24/2021, 2:12 AM
DF	Dave (Will never DM first) there is no UI ... just gotta trust that it builds over time	5/24/2021, 2:13 AM
F	flow I think after this episode of large liquidations, folks would be wary of borrowing on anchor, especially due to high cost associated with liquidation, and this low borrowing levels could put a lot of stress on sustainability of 20% savings rate	5/24/2021, 2:13 AM
F	flow Would be interesting to see how this pans out, I've been liquidated and not going to borrow again for sure	5/24/2021, 2:14 AM
DF	Dave (Will never DM first) auto	5/24/2021, 2:14 AM
C	CryptoSavy Gee. Literally the day right after I inquired about the UST peg. This is unfortunate..	5/24/2021, 2:16 AM
CM	CaptainRabbit ™ ? - Will Never DM For Money It shows on apeboard. What I'm doing is just to note down how much I placed and check back on a daily basis to see the gains. Hope that helps.	5/24/2021, 2:17 AM
SC	Satria GT Capital thanks bro!	5/24/2021, 2:20 AM
U	Unknown Member Action: invite_members	5/24/2021, 2:32 AM
GD	gorgeous danton unless you want to make your impermanent loss permanent it would be better to hold until anc gets closer to the price you deposited it at (hopefully)	5/24/2021, 2:42 AM
HH	22h (C2) [Will PM First If You're Hot] do i just need to bond my luna to get rewards or do i have to borrow as well?	5/24/2021, 2:45 AM
J	JT Member Action: invite_members	5/24/2021, 2:52 AM
JT	J T Anchor will be great when other network tokens can be staked. Will help the negative downward spiral of liquidations and selling.	5/24/2021, 3:00 AM
PL	Perfect Legato it's coming soon. One new bAsset	5/24/2021, 3:02 AM
JT	J T Yea, I know. Just stating how important it is to the network.	5/24/2021, 3:03 AM
SF	Shaun TerraAssist Never DM First Kucoin.. 	5/24/2021, 3:04 AM

- JT** 5/24/2021, 3:04 AM
Member Action: invite_members
- Seb** 5/24/2021, 3:04 AM
Anyone who would have borrowed since Anchor launch at 20% LTV would have been very ok until now .

I think the Anchor UI gives a false sense of security to noobs that maintaining 35% LTV is safe for a still a nascent and volatile asset like Luna
- Shaun|TerraAssist| Never DM First** 5/24/2021, 3:05 AM
They where liquidated long ago, its more in the 10-15% range.
- Shaun|TerraAssist| Never DM First** 5/24/2021, 3:06 AM
I borrowed at 20% and ive repayed 100s. added 150 or so bluna since.
- Shaun|TerraAssist| Never DM First** 5/24/2021, 3:07 AM
And ive been partially liquidated, and close to it again.. with nothing i can do about it now.
- Seb** 5/24/2021, 3:07 AM
Yeah the mint/burn rate is a function of the liquidity on chain (see <https://docs.terra.money/dev/spec-market.html>)

It currently returns a defavorble rate because I suppose the pool recovery time and basepool size are limited compared to the contraction of the UST supply needed to restore the peg
- Seb** 5/24/2021, 3:09 AM
Yeah you're correct my bad , probably should have been lower than 20%
- Shaun|TerraAssist| Never DM First** 5/24/2021, 3:13 AM
Anything more then 10% without repaying, they would be getting liquidated, if not already done so. As my borrowed is a small amount to alot of other peoples. So i would be sweet if i just repayed instead of using bluna. 🙄 but being a lunatic.. lol
- Ernestas | GT | Won't DM first** 5/24/2021, 3:15 AM
The issue is that anchor is bad for low LTV loans, as exiting the position is 21 days lockup on your collateral or 2% premium(now it's a lot bigger).

So e.g. you took 100usd loan against 1000usd worth of Luna.

To exit this position you now need to lose access to your 1000 for 21 days, or pay 20usd premium. Paying 20usd for 100usd you borrowed is crazy.

So the protocol encourages you to borrow more. If you are borrowing at really low LTVs you are punished for being safe.
- Perfect Legato** 5/24/2021, 3:16 AM
I adjusted my ratio from time to time and didn't get liquidated once at all. Especially when crashes happened so frequently I just prepared fund to lower it to \$2 and eventually decided to pay it off. 🙄
- Perfect Legato** 5/24/2021, 3:16 AM
the issue is that your collateral value is fluctuating like crazy
- flow** 5/24/2021, 3:18 AM
Any protocol isn't meant to be used just at launch and with 60% of prescribed safe LTV right? That's not sustainable, I think the incentives are too high for liquidators as compared to others like Makerdao, compound etc. and that's why whales can manipulate the market much larger. Overall I think the current situation has put into further question sustainable rise of borrowing given current parameters, and thereby puts into question sustainability of stripe of savings
- Humble Builder ?** 5/24/2021, 3:19 AM

I feel like one of the biggest issues was advocating to normal users to buy more bluna with borrowed UST. it created a negative cycle that would disable the user from paying down without selling

\$LUNA

, which we've all been (rightfully) advocating people not do. Traders who are used to the risks of leveraging could handle it - even they were liq'd. No one could have predicted such a big correction. But those who bought

\$LUNA

with borrowed UST could do nothing unless they pumped new fiat in.

- PL** **Perfect Legato** 5/24/2021, 3:21 AM
i don't think that was being advocated at all. In fact one is free to do whatever they want with the borrowed UST. Many of us at lunatics quickly learnt that you should never buy luna with borrowed ust and actually were telling people not to do that.
- H** **Humble Builder ?** 5/24/2021, 3:22 AM
You're right that they're free to. But once they converted to bLuna, they were hit with an early burn penalty if they wanted to sell back. So they were stuck. The only way to pay down was to take the penalty or pump in more fiat.
- FL** **Fat L** 5/24/2021, 3:22 AM
They can instant burn bLuna to Luna and sell it to pay down debt, but people refused to do it and get liquidated for 30% extra. The UI wasn't that friendly though so some people didn't know. I have been telling people to pay off their debts but they don't want to accept paper losses, paying off is still better than getting liquidated
- H** **Humble Builder ?** 5/24/2021, 3:22 AM
I'd say for the most part lunatics didn't tell people to do that. But there were a few out there cheerleading that process.
- SF** **Shaun|TerraAssist| Never DM First** 5/24/2021, 3:23 AM
Do tweeted it, alot of people did it. 🤖
- EF** **Ernestas | GT | Won't DM first** 5/24/2021, 3:23 AM
Two main issues are:
-Why the f liquidations are on first come basis. I always thought the 30% premium was max, but if competition for liquidations increases then the premiums go down.
Apparently that's not the case, as what matters is how quickly you bid. The premium you bid does not matter.

- low LTV loans are incredibly inefficient in anchor. So people are encouraged to borrow more or get rekt. This increases the risks of the entire protocol.
- H** **Humble Builder ?** 5/24/2021, 3:23 AM
I completely agree. And at the end of the day we're all adults and should accept the risks. It's all of our own faults for whatever happened.
- SF** **Shaun|TerraAssist| Never DM First** 5/24/2021, 3:24 AM
Yeah i shouldnt of kept buying bluna, but paid it off. 🤖 but in saying that, i actually thought liquidation wouldnt be 30%, as times like this there would be competition.
- SF** **Shaun|TerraAssist| Never DM First** 5/24/2021, 3:25 AM
Going off the Docs saying "Bidders" is terms solely used in auctions, no auctions have taken place, its just a direct sale. No competition.
- H** **Humble Builder ?** 5/24/2021, 3:25 AM
I did know alot of people were doing that. There were certainly folks out there warning them. It is what it is, we all learned lessons. But if the argument is that anchor is the gateway to mass adoption, we have to realize we're targeting the masses. The masses aren't always the most responsible. They will ruin their funds by ways of their own actions and then still blame the world for giving them bad advice.
- FL** **Fat L** 5/24/2021, 3:25 AM
And because of the heavy involvement with Anchor, our long term holders unwittingly took a short position when prices were crashing. We had 33% of Lunas staked but it wasn't enough because bLunas became a sell pressure on Lunas and UST and that liquidating bot was taking profit via the UST route causing more panic cause it was depeg

- SF** **Shaun|TerraAssist| Never DM First** 5/24/2021, 3:26 AM
The bots made easily 100+million. From liquidations.
- H** **Humble Builder ?** 5/24/2021, 3:28 AM
You had alot of people who normally wouldn't trade on leverage doing exactly that because it was called something much more friendly and was much slower with more steps.
- FL** **Fat L** 5/24/2021, 3:28 AM
And dumped it all out, then spread FUD, people think UST cannot hold peg then panic and withdraw then more liquidations occured, that's a flawless plan
- GD** **game of drones** 5/24/2021, 3:30 AM
Can someone explain in lamens3 terms what it takes to return the UST peg? What needs to happen
- SF** **Shaun|TerraAssist| Never DM First** 5/24/2021, 3:41 AM
Buy ust
- C** **CGA** 5/24/2021, 3:42 AM
Hey the peg will restore. Basically as more and more UST is being burnt on-chain, the on-chain swap spread between LUNA-UST increases.

As said earlier, the arb loop comes in picture when
UST discount > Swap spread

Given swap spread has increased, so have the deviations. The on-chain spreads restore as time progresses.

As swap spreads will decrease, so will the deviations around the peg
- C** **CGA** 5/24/2021, 3:42 AM
On-chain swap spreads are gradually reducing as stability reserve deployments through mm's are helping normalize the peg. Prop 90 on Terra Station for Jump's new on-chain liquidity parameters proposal will also help dampen downward relfexive volatilty too significantly.
- C** **CGA** 5/24/2021, 3:43 AM
Proposal 90 will help achieve the peg
- C** **CGA** 5/24/2021, 3:43 AM
<https://agora.terra.money/t/liquidity-parameters-2/1175>
- C** **CGA** 5/24/2021, 3:45 AM
<https://twitter.com/THORChain/status/1396643480311451648>
- M** **Mike** 5/24/2021, 3:58 AM
Guys im curious/ What drives price? Why has it been relatively stable and what can we expect from future price?
- C** **CGA** 5/24/2021, 3:59 AM
<https://twitter.com/rleshner/status/1396656797574959106?s=20>
- S** **Seb** 5/24/2021, 4:00 AM
Yes there are a few learnings from that, I would agree.

- increase min collateral requirements
- build a sorting logic for liquidation (if two wallets bid for liquidating the same position , the one with the lowest premium wins it)
- provide a "sleep well at night" function where you can define a LTV and the protocol either repays your loan or increases your collateral position to keep you at x% LTV (not sure if this last one would help with anything)

- C CGA 5/24/2021, 4:00 AM
ANC derives value from a portion of excess yield made by the protocol.
For all the collateral yield generated by the protocol, 10 percent of it goes towards ANC buybacks
- C CGA 5/24/2021, 4:01 AM
Sustainability is not a question for Anchor. Anchor need not depend on incentives for sustainability
- XD 0x dccb 5/24/2021, 4:01 AM
Member Action: invite_members
- C CGA 5/24/2021, 4:01 AM
https://t.me/anchor_official/66573
- C CGA 5/24/2021, 4:02 AM
Aave is offering 🍷 percent on stables in current situation.
Even if Anchor offers 8-10 percent, it will be ahead and the highest stablecoin yield provider
- MP Matt P 5/24/2021, 4:02 AM
Is this really what's going on
- C CGA 5/24/2021, 4:03 AM
The focus needs to be on bAsset design
- C CGA 5/24/2021, 4:03 AM
That allows Anchor to provide higher interest rates to its depositors
- C CGA 5/24/2021, 4:03 AM
And puts it competitively ahead of other lending protocols
- T Ted 5/24/2021, 4:04 AM
UST value has been going up steadily the last few hours. Already at about 0.97 on Coin Gecko 🧡
- C CGA 5/24/2021, 4:04 AM
Unless other protocols start using staking derivative assets as collateral (which i believe they will ultimately realise), they will be behind
- R River ?\$ to 100\$ 5/24/2021, 4:06 AM
it's 0.94x now



Image: photo_981@24-05-2021_04-06-08.jpg (14 KB)

- T Ted 5/24/2021, 4:06 AM
What exchange is that?

TE **Token Economist** 5/24/2021, 4:07 AM
kucoin

T **Ted** 5/24/2021, 4:07 AM



Image: photo_982@24-05-2021_04-07-15.jpg (51 KB)

T **Ted** 5/24/2021, 4:07 AM
Gecko 🦎

D **Dennis** 5/24/2021, 4:07 AM
Wake me up when it reaches parity, then I can borrow again on anchor knowing I'm not getting millions of new Luna dumped on me lol

R **River ?** to 100\$ 5/24/2021, 4:07 AM
Can we trade on gecko ?

JA **Joey Allbritton** 5/24/2021, 4:07 AM
Member Action: invite_members

D **Dennis** 5/24/2021, 4:08 AM
Bro this 280% apr is so juicy but there's no way you can go to sleep rn with a borrow amount

T **Ted** 5/24/2021, 4:08 AM
No idea

C **CGA** 5/24/2021, 4:08 AM
I have explained this earlier.

Some of the messages here need to understand how liquidations work. MakerDAO, Aave, Compound all have liquidation engines. And all have more or less the same mechanism

Also the discount/premium used is a function of the asset in question.
bLUNA liquidations occurred at 20 percent discount in normal market and increased to 30 percent discount when markets saw a free fall.

No matter what premium you use, as long as liquidations occur, the asset will end up getting sold in the market.

C **CGA** 5/24/2021, 4:08 AM
We will improve liquidation mechanism further (I agree on that aspect that I can be improved)

C CGA 5/24/2021, 4:09 AM
But assuming that 30 percent discount is the only culprit is not correct.

M Mike 5/24/2021, 4:15 AM
It wont last that long. couple days? The benefit isnt really even there tbh

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:28 AM
It isnt the only culprit but it hasnt helped, aave, compound, makerDao, are at about 7.5% , where here is 30%, its a massive jump, more then 3x the amount of bluna being sold, compared to others, its not the driving factor, but it deffintly hasnt helped. And to say its not profitable todo it at that, 600mil+ liquidations says otherwise. 🤖

M Mike 5/24/2021, 4:29 AM
Question 2: If we compound our borrowing between UST and luna does our LTV rise twice as quick?

M Mike 5/24/2021, 4:29 AM
I think that makes sense to me but cant tell

C CGA 5/24/2021, 4:29 AM
Again??

I explained yesterday the liquidation premium is a a function of the asset

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:30 AM
and the bids?

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:31 AM
You also said, lets see what harpoon will do, so the logic im getting atm.. is a comunity bot? Vs the current bot?

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:32 AM
Which atm, is 15% profit in the hand.. Is that actually nessecesy?

C CGA 5/24/2021, 4:32 AM
Yes so? Harpoon bot is not there yet right?

Are you saying why wasn't Harpoon ready before the markets fell?

C CGA 5/24/2021, 4:33 AM
The liquidation mechanism will undergo changes

C CGA 5/24/2021, 4:33 AM
It's a Wlp

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:33 AM
No, im saying why are we relying on bots?

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:33 AM
When the white pages clearly states "Bids" over 50 times?

D Dennis 5/24/2021, 4:34 AM
bots are more efficient

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:34 AM
So bots cant place a bid?

D Dennis 5/24/2021, 4:34 AM
the blockchain cannot differentiate whether a human is placing a bid or if a bot is placing a bid

- C CGA 5/24/2021, 4:34 AM
Can I participate in the liquidations ecosystem?

Yes, liquidations are open to anyone, but there is a lot of competition. Normally liquidators develop their own solutions and bots to be the first ones liquidating loans to get the liquidation bonus. You can find more details in the developers liquidation section.
- D Dennis 5/24/2021, 4:34 AM
its pointless to fight against the bots lol
- C CGA 5/24/2021, 4:35 AM
This is from Aave's FAQ section
- SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:35 AM
The issue is its not a Bid, a bid is used in auctions, no auctions taking place?
- SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:35 AM
As the bot/human dictate what % they pay.
- C CGA 5/24/2021, 4:35 AM
It's not so straightforward. You are assuming it is possible to design this
- C CGA 5/24/2021, 4:36 AM
Other liquidation engines work the same way
- C CGA 5/24/2021, 4:36 AM
That's what I am trying to say
- PA Paul Andawg 5/24/2021, 4:36 AM
Hi Aayush, could you explain to me, or give me a link to a documentation/article that provides an explanation/answers to my following questions?

1. When a loan TVL goes above the 50% threshold, instead of the protocol liquidating the borrower's collateral (bLuna), someone (in principle anyone?) can liquidate that person's collateral, correct? If so, how can I become a liquidator? I think I saw few times about this "liquidator" concept in this channel.

2. When the liquidator liquidates the borrower's collateral (bLuna), what exactly happens to this bLuna? Does the liquidator have an option to buy or not, the liquidated bLuna at the 20% discount (during normal market conditions)? I'm guessing it's an obligation but would like to know for sure.

Thanks! Your help is much appreciated.
- C CGA 5/24/2021, 4:36 AM
I support your idea but not your assumptions
- C CGA 5/24/2021, 4:37 AM
Hey Paul
Currently to access the liquidations you need to be a developer and need to know how to interact with Anchor.js
- SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:37 AM
👉 i just hope the 30% is changed, cause even a bot would stick around for 2-5% profit. Theres no need to make it 10-15%
- SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:38 AM
But thanks for your time aayush, 🙏 i think we both have discussed this together for a couple hrs, i wont take ur time up 🤗🤗

PA Paul Andawg 5/24/2021, 4:38 AM
Developer, as in an official anchor developer? Or would it just be sufficient to know how to code in JavaScript and know how to interact with the API?

C CGA 5/24/2021, 4:38 AM
10-15 percent won't be possible because LUNA as an asset won't have liquidity as high as ETH

On top of it, the collateral we are using is bLUNA and not LUNA which has even lower liquidity (we will try to improve bLUNA liquidity)

Understand that if we use the max as 20 percent, we are directly putting the protocol solvency at risk

C CGA 5/24/2021, 4:39 AM
In case of black swan events, 20 percent discount may prove less

C CGA 5/24/2021, 4:39 AM
We need to keep a margin

C CGA 5/24/2021, 4:39 AM
I really hope there is a way to introduce bid system

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:39 AM
Im in the harpoon chat and so far its about 15% profit after insta burn fee.

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:39 AM
Agreed 🤝

C CGA 5/24/2021, 4:40 AM
Is Harpoon able to help people execute liquidations

C CGA 5/24/2021, 4:40 AM
That would be great

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:40 AM
A needle in the hay stack atm, the bot is fast

C CGA 5/24/2021, 4:40 AM
I was hoping it would work but I don't know

C CGA 5/24/2021, 4:40 AM
People had divided opinions on Harpoon's model

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:40 AM
More getting the scraps the bot doesnt want.

C CGA 5/24/2021, 4:41 AM
Ok

SF Shaun|TerraAssist| Never DM First 5/24/2021, 4:41 AM
I dont think people had much idea about how this bot worked, but now we do. I just dont belive another bot is the best option, its a good option, to have while asleep, and still earning, but as a sole purpose? No..

FL Fat L 5/24/2021, 4:42 AM
I think we should do risk management, ANC borrowing grew too big relative to the liquidity if we can improve liquidity in harmony with the growth, the risks should be reduced which should justify lower premiums cause less risk

N Nat 5/24/2021, 4:43 AM
<https://mobile.twitter.com/aklamun/status/1396615719228424196>

C CGA 5/24/2021, 4:43 AM
<https://twitter.com/BetterCio/status/1396651735758741504?s=20>

C CGA 5/24/2021, 4:44 AM
<https://twitter.com/BetterCio/status/1396651735758741504?s=20>

1) The response by BetterFutureCIO is correct tho. Same assumptions for central banks don't necessarily translate to the same for the Terra protocol even tho the seigniorage shares design is similar

2) The protocol can adjust much more rapidly + Terra is not nearly at the same scale as banking

3) One of the primary reasons that central banks want CBDCs is the ability to fine-tune economic parameters much more effectively

N Nat 5/24/2021, 4:44 AM
 @AG_1000
 how is this?

U Unknown 5/24/2021, 4:51 AM
 Member Action: invite_members

GP General Tso | Sayve Protocol 5/24/2021, 5:04 AM
 not the culprit, the culprit is they can sell right away

K крам 5/24/2021, 5:20 AM
 Time lock would be an interesting concept. Some sort of mechanism that slows the flood on the market

Z ZenDog 5/24/2021, 5:26 AM
 If you make liquidations more and more unattractive with things like selling restrictions, you're going to find that there's no one willing to liquidate undercollateralized loans... And the you have a real problem

Z ZenDog 5/24/2021, 5:28 AM
 All stakeholders are important in a protocol, in anchor, they are the depositors, borrowers, liquidators, and ANC investors... All their interest must be balanced for success

S Seb 5/24/2021, 5:36 AM
 Terra does not need to enforce capital flight controls 😊

J Jay 5/24/2021, 5:55 AM
 I believe this is a good stress test for the Terra ecosystem. We will get through this stronger.

M Mike 5/24/2021, 6:00 AM
 Still unsure of this but does compounding by borrow rate with luna does that also compound the rate of my ltv based on luna price?

C CGA 5/24/2021, 6:15 AM
 Your collateral increases due to LUNA price

The incentives given to you for borrowing are in ANC tokens

C CGA 5/24/2021, 6:21 AM
 Which updates are you referring to?

C CGA 5/24/2021, 6:31 AM

🔗 Amazing thread by Thorchain team explaining the UST peg mechanism! 🔥



<https://twitter.com/thorchain/status/1396703158433243137?s=21>

- M** Mike 5/24/2021, 6:39 AM
I get that but if luna drops \$1 wouldnt my risk be double if i borrowed ust, bought more luna, borrowed more ust?
- FL** Fat L 5/24/2021, 6:44 AM
Yes this is how we had so much sell pressure, people who were holders inadvertently short sell the entire system when they get liquidated, manage your risk wisely, crypto moves up and down in bull and bear markets
- C** CGA 5/24/2021, 6:45 AM
Yes that would be buying LUNA on leverage and if price drops you might be liquidated
- S** Seb 5/24/2021, 6:47 AM
Ahah that's a good way to say it
- S** Seb 5/24/2021, 6:47 AM
In BTFD , B doesn't stand for Borrow but Buy !
- U** Unknown 5/24/2021, 6:52 AM
No bank run so far 😊
- U** Unknown 5/24/2021, 6:58 AM
Member Action: invite_members
- C** CGA 5/24/2021, 7:00 AM
Not even close 😊
- PL** Perfect Legato 5/24/2021, 7:01 AM
try a grocery run
- PL** Perfect Legato 5/24/2021, 7:01 AM
no issue on my end
- GG** great go 5/24/2021, 7:18 AM
Member Action: invite_members
- D** David 5/24/2021, 7:24 AM
Member Action: invite_members
- D** David 5/24/2021, 7:24 AM
i am getting error 522 why is that?
- J** JPark 5/24/2021, 7:31 AM
Member Action: invite_members
- J** JPark 5/24/2021, 7:31 AM
ERROR CODE: 09e3d29f94a14596a883063a8fc3439a
- C** CGA 5/24/2021, 7:32 AM
Try again. It would work
- C** CGA 5/24/2021, 7:32 AM
More people will start borrowing as LUNA price stabilises

M	Mike	5/24/2021, 7:34 AM
	I get that price drops liquidations happen but just making sure i undertand that the value is compounding. The math portion can get me someitmes	
V	Victoria	5/24/2021, 7:34 AM
	Member Action: invite_members	
M	Mike	5/24/2021, 7:35 AM
	But that would explain why luna tanked so hard. The true value of luna wasnt ever \$20...	
GP	General Tso Sayve Protocol	5/24/2021, 7:35 AM
	agree or we just need to educate loan takers to be mindful of their positions	
P	Pumbayo	5/24/2021, 7:36 AM
	any know what mean error 502? I cany accept transacion on my ledger	
C	CGA	5/24/2021, 7:36 AM
	I actually don't understand your question properly. Can you word it again in a simple manner	
C	CGA	5/24/2021, 7:37 AM
	I don't agree with that. But it's ok-LUNA value discovery will happen in years to come. 😊	
C	CGA	5/24/2021, 7:38 AM
	That's right. We need to make users able to better manage their positions one way or another.	
	This is being looked at very promptly.	
SC	Stefan Rust (I don't ask for crypto)	5/24/2021, 7:41 AM
	Member Action: invite_members	
SC	Stefan Rust (I don't ask for crypto)	5/24/2021, 7:42 AM
	just got error message trying to provide bluna collateral to anchorprotocol	
CL	Crypto Lady	5/24/2021, 7:42 AM
	Member Action: invite_members	
CL	Crypto Lady	5/24/2021, 7:43 AM
	I'm getting error msg too on ANC	
SC	Stefan Rust (I don't ask for crypto)	5/24/2021, 7:43 AM
	seems to be something with terrastation	
SC	Stefan Rust (I don't ask for crypto)	5/24/2021, 7:44 AM
	struggling to load data	
AB	Arthur Branco	5/24/2021, 7:44 AM
	Member Action: invite_members	
AB	Arthur Branco	5/24/2021, 7:44 AM
	Having problems	
AB	Arthur Branco	5/24/2021, 7:45 AM

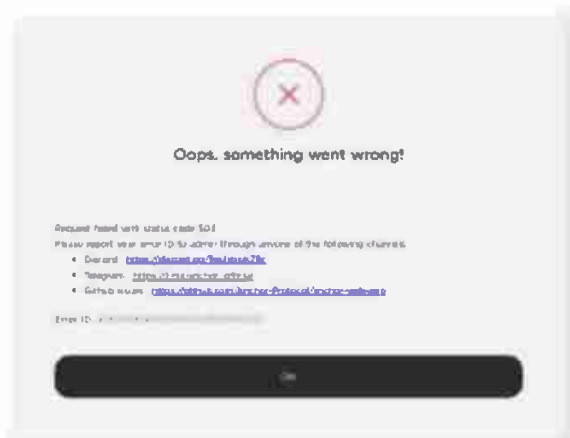


Image: Screen Shot 2021-05-24 at 5.44.27 pm.png_thumb.jpg (7 KB)

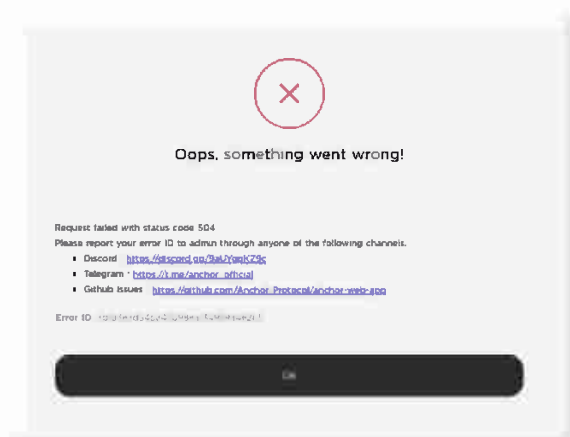


Image: Screen Shot 2021-05-24 at 5.44.27 pm.png (55 KB)

- E En2** 5/24/2021, 7:46 AM
Member Action: invite_members
- E En2** 5/24/2021, 7:46 AM
Hi have problem too
- FA Felix A** 5/24/2021, 7:46 AM
How long will it take until UST returns to peg?
- C CGA** 5/24/2021, 7:46 AM
Yes we are getting a DDOS attack- nothing to worry 🤖
It's being handled
- C CGA** 5/24/2021, 7:47 AM
Very soon buddy.
- E En2** 5/24/2021, 7:47 AM
👍
- C CGA** 5/24/2021, 7:47 AM
👤 Amazing thread by Thorchain team explaining the UST peg mechanism! 🔥
🌐 <https://twitter.com/thorchain/status/1396703158433243137?s=21>

C	CGA Member Action: pin_message	5/24/2021, 7:47 AM
S	Syno Member Action: invite_members	5/24/2021, 7:49 AM
FA	Felix A Awesome, let's hope so.	5/24/2021, 7:50 AM
S	Syno hi, I was trying to deposit UST into Anchor, but I was prompted the following: Request failed with status code 502 Please report your error ID to admin through anyone of the following channels. any admins online?	5/24/2021, 7:50 AM
A	Allthoseiveleftbehind Member Action: invite_members	5/24/2021, 7:52 AM
A	Allthoseiveleftbehind Hi @cryptoghoul I had similar issue as syno above. Claiming airdrop got error code 403 - error ID deafb5d2a1264facb60e743b313706ec@	5/24/2021, 7:54 AM
C	CGA Hey it must be because of an ongoing DDOS attack - I just tried it and it's working again now	5/24/2021, 8:01 AM
S	Syno thank you 😊	5/24/2021, 8:01 AM
C	CGA Can you try again	5/24/2021, 8:01 AM
S	Syno another quick question, I see there's only LUNA to be deposited as collateral, is this correct? or can I also use my UST as collateral somehow	5/24/2021, 8:01 AM
S	Syno it worked now!	5/24/2021, 8:02 AM
A	Allthoseiveleftbehind still not working. error id was 85ff92a81af54e97b44d8c6bd08cc6fd	5/24/2021, 8:03 AM
A	Allthoseiveleftbehind i'll leave it for an hour or two and try again. it's only a small anc airdrop	5/24/2021, 8:04 AM
C	CGA Cool	5/24/2021, 8:06 AM
C	CGA Just make sure you have UST to pay TX fees? It's just 5 cents now but sometimes we tend to miss this	5/24/2021, 8:07 AM
A	Allthoseiveleftbehind	5/24/2021, 8:07 AM

i have plenty of UST 😊

SY	<p>Sihyeok Stanford Yu Member Action: invite_members</p>	5/24/2021, 8:07 AM
C	<p>CGA You can put UST to earn fixed yield of 18-20 percent</p>	5/24/2021, 8:07 AM
C	<p>CGA The yield is 18 percent now but as borrowings move up, it should move back up to 20 percent</p>	5/24/2021, 8:08 AM
C	<p>CGA On collaterals, we will be adding more staking derivative asset collaterals for ETH, ATOM, SOL and DOT with time</p>	5/24/2021, 8:08 AM
S	<p>Syno okay sounds great!</p>	5/24/2021, 8:09 AM
A	<p>Allthoseiveleftbehind has gone through now. thanks for your help!</p>	5/24/2021, 8:22 AM
CL	<p>Crypto Lady On the borrow tab, do you actually have to borrow UST against bLuna to get ANC rewards, or would you get ANC rewards just for providing bLuna?</p>	5/24/2021, 8:27 AM
PL	<p>Perfect Legato the guy has either bipolar or multiple-personality disorder</p>	5/24/2021, 8:32 AM
E	<p>Eady Member Action: invite_members</p>	5/24/2021, 8:34 AM
P	<p>PMod What is the snapshot that Do talked about in his tweet, Aayush?</p>	5/24/2021, 8:39 AM
NI	<p>Net Indexed 99% sarcasm</p>	5/24/2021, 8:39 AM
JD	<p>Just Degen Everyone who didn't sell be getting free money 🤑</p>	5/24/2021, 8:49 AM
RF	<p>Rico - WONT DM FIRST! 🙄</p>	5/24/2021, 8:49 AM
\$	<p>Seb That would actually be a great way to rewards believers</p>	5/24/2021, 8:49 AM
P	<p>PMod I think the reply before Do's has a valid point. Stakers have not been able to take advantage of all the simple arbs last 2 days.They should be rewarded.</p>	5/24/2021, 8:49 AM
RF	<p>Rico - WONT DM FIRST! I only bought lol</p>	5/24/2021, 8:49 AM
C	<p>CGA I don't know exactly- it's a Do's secret. I am sure Do will reveal when time comes</p>	5/24/2021, 8:50 AM

P PMod 5/24/2021, 8:50 AM
I dont think doing such things in a fair way is easy.

JD Just Degen 5/24/2021, 8:51 AM
Only stakers? Ahh fuck all my Luna is in bLuna on Anchor 🙄🙄 and I kept buying more and more last week. Oh well

P PMod 5/24/2021, 8:51 AM
Hmmm.

S Seb 5/24/2021, 8:51 AM
yeah you're not wrong in the way that stakers ensured the security of the protocols during times of turmoil - although you , as a staker, should be able to have a liquid portion of Luna / Terra stables in order to take advantages of opportunities

P PMod 5/24/2021, 8:52 AM
But if staker's staked assets were liquid, it would have been longer bloodbath.

JD Just Degen 5/24/2021, 8:52 AM
Probably a new project or multiple new ones that plan to have airdrops took their snapshots last week. So every address who's was still staking will get some new coins soon. Just my guess.

P PMod 5/24/2021, 8:53 AM
Luna -> bLuna arb was giving around 30% gain.

P PMod 5/24/2021, 8:53 AM
I missed out on it for a different reason.

P Paul 5/24/2021, 9:02 AM
Member Action: invite_members

P Paul 5/24/2021, 9:04 AM
Hi all, is there an admin I cam speak to regarding an issue with my Ledger. i am unable to sign transactions, getting an error code 28161. Thanks in advance

S Seb 5/24/2021, 9:04 AM
Hey Paul don't reply to anyone contacting you in DMs

S Seb 5/24/2021, 9:05 AM
And head out to the terra discord
#help
channel

S Seb 5/24/2021, 9:05 AM
You should find some proper help there

P Paul 5/24/2021, 9:05 AM
Thanks for te head up Seb, I've been in crypto a while so I'm used to dealing with scammers 🤡👉

S Seb 5/24/2021, 9:06 AM
Also try to refresh and clear cache for your browser (CTRL+SHIFT+R)

P Paul 5/24/2021, 9:06 AM
Great, thanks a lot. I may stick around here a while anyway, Anchor is an amazing project!

PS P S 5/24/2021, 9:07 AM
Maybe a validatir can be set up to run the arbs funded by staking rewards then distribute profits to stakers

C Charlie 5/24/2021, 9:07 AM
Member Action: invite_members

C Charlie 5/24/2021, 9:13 AM
Hi, there an admin on I can chat with?

P Paul 5/24/2021, 9:15 AM
Are there any plans to include a history of liquidations on Anchor?

P Paul 5/24/2021, 9:15 AM
My dad got liquidated but it took a long time for him to figure out what had gone wrong

S Seb 5/24/2021, 9:15 AM
Yo

C CGA 5/24/2021, 9:15 AM
Yes - will be live soon

@kjessec
working on the code

P Paul 5/24/2021, 9:16 AM
Boom, thanks Aayush

C Charlie 5/24/2021, 9:16 AM
Hey Seb! will DM

A antski 5/24/2021, 9:20 AM
you have to borrow

CL Crypto Lady 5/24/2021, 9:25 AM
Thanks for your reply

J JPark 5/24/2021, 9:26 AM
Member Action: invite_members

P Paul 5/24/2021, 9:28 AM
This worked, thanks a lot for your help Seb! 🤖

S Seb 5/24/2021, 9:31 AM



Image: giphy (2).mp4_thumb.jpg (13 KB)

Attachment: giphy (2).mp4 (610 KB)

- P Paul** 5/24/2021, 9:31 AM
🤖
- C CGA** 5/24/2021, 9:53 AM
Doing doing an AMA on Terra Discord
- C CGA** 5/24/2021, 9:53 AM
<https://discord.gg/VxvM4ZJY>
- E Estandar** 5/24/2021, 10:00 AM
If you deposit bluna to anchor do you get the Incentive per what you deposit, or what you borrow?
- M Matt** 5/24/2021, 10:01 AM
Member Action: invite_members
- C Charlie** 5/24/2021, 10:07 AM
Hey Seb. DM whenever you have moment 🙏
- AF Abdelrahman Faisal** 5/24/2021, 10:08 AM
Member Action: invite_members
- D Decrypto** 5/24/2021, 10:09 AM
Yeah I'd like to better understand this too, so far I'm bought some Bluna and just held without borrowing against it, do I need to borrow to recieve the incentive rewards or are there baseline rewards aswell as borrow apy?
- D DenKing.CC** 5/24/2021, 10:10 AM
Do doing AMA live
- C CGA** 5/24/2021, 10:11 AM
✅Join Terra Discord for an AMA with Do Kwon- just started!!
🌐
<https://discord.gg/VxvM4ZJY>

BS Block Solutions 5/24/2021, 10:12 AM
Can you use bluna as collateral while waiting for the 21 day burn period

J Jess 5/24/2021, 10:33 AM
no




M MasterOfCoins 5/24/2021, 10:34 AM
Member Action: invite_members

MN Malcolm | NLH 5/24/2021, 10:41 AM
Where do u buy bLUNA from?


J Jason 5/24/2021, 10:42 AM
<https://finder.terra.money/columbus-4/address/terra1tmnqgv567ypvsvk6rwsga3srp7e3lg6u0elp8>


can i ask if this address only holds the reserve funds (meaning the excess profits previously) or does it hold all the depositor's ust?


T TRohl 5/24/2021, 10:42 AM
Member Action: invite_members


C CGA 5/24/2021, 10:57 AM
 Extreme volatility produced a series of collateral effects across the Terra ecosystem, primarily derived from the short-term peg deviation of \$UST and its impact on the volatility of \$LUNA and levers of the Terra protocol. There's a lot to unpack, so let's dive in 

https://twitter.com/terra_money/status/1396780917314621444

C CGA 5/24/2021, 10:57 AM
Member Action: pin_message

GP Gobi Desert Canoe Pro 5/24/2021, 10:59 AM
Buying UST these last 24 hours during its temporary de-peg was the easiest money I have ever made in crypto. 

C CGA 5/24/2021, 10:59 AM
Smart 

GP Gobi Desert Canoe Pro 5/24/2021, 11:00 AM
It had to re-peg so it was just free money for the taking. 

S Spitfire~* 5/24/2021, 11:00 AM
They should allow margin trading on ust/usdt 

DH Daniel Haro 5/24/2021, 11:02 AM
Member Action: invite_members

DH Daniel Haro 5/24/2021, 11:02 AM
Hello, is there any easy way to see in Anchor if I got liquidated and for how many blunas and all that? thank you

- S** **Spitfire^*** 5/24/2021, 11:03 AM
Not yet, easiest is to write down ur bluna/borrowed amount and compare with what you have later
- CD** **Crypto D** 5/24/2021, 11:03 AM
Member Action: invite_members
- DH** **Daniel Haro** 5/24/2021, 11:05 AM
oh ok...
- U** **Unknown** 5/24/2021, 11:08 AM



Image: sticker (14).webp_thumb.jpg (13 KB)

Attachment: sticker (14).webp (25 KB)

- U** **Unknown** 5/24/2021, 11:08 AM
I made the opposite 🤔 pleas give me back my money 🤔
- T** **TRohl** 5/24/2021, 11:09 AM
Where to buy ust to earn on anchor?
- K** **Ky** 5/24/2021, 11:10 AM
kucoin
- D** **Decrypto** 5/24/2021, 11:10 AM
Anchor dude
- P** **Paul** 5/24/2021, 11:10 AM
Is there any way to see a history of how many bLUNA you have burned? As in, would this show in Terra Station history? And if so, what would the tx title be?
- GP** **Gobi Desert Canoe Pro** 5/24/2021, 11:10 AM
As a quick arbitrage play it made so much sense to buy the discounted UST. Depending where you did it, anyone could have made 3-7% in 24 hours.
- C** **CGA** 5/24/2021, 11:10 AM
Liquidation history will be made available soon

C	CGA It's actually a very smart trade. 😊 This is a time arb	5/24/2021, 11:11 AM
DH	Daniel Haro Cool!	5/24/2021, 11:11 AM
S	Stunna My earn balance stopped increasing	5/24/2021, 11:11 AM
C	CGA By the way still a very valid trade 😊	5/24/2021, 11:11 AM
T	TRohl Can I get it on Binance or through terra?	5/24/2021, 11:11 AM
C	CGA It sometimes take a while to update - just disconnect and reconnect and see	5/24/2021, 11:12 AM
K	Ky you can get it in terrastation by selling Luna for UST	5/24/2021, 11:12 AM
T	TRohl Perfect thankyou	5/24/2021, 11:12 AM
U	Unknown Liquidation process is really hard...	5/24/2021, 11:13 AM
C	CGA Currently UST is on Kucoin, Bittrex, Poloniex	5/24/2021, 11:13 AM
P	PMod Bitfinex too	5/24/2021, 11:13 AM
CM	Crypto Moose Member Action: invite_members	5/24/2021, 11:13 AM
C	CGA Pankcakeswap, Nerve on BSC	5/24/2021, 11:13 AM
P	PMod I think Bitfinex maintained the peg really well	5/24/2021, 11:13 AM
C	CGA Also on Curve, Uniswap, Sushi, etc	5/24/2021, 11:13 AM
GP	Gobi Desert Canoe Pro Right. I haven't actually realized the gain, as the UST I bought yesterday during the pandemonium I just deposited in Anchor for that sweet interest, so it wasn't like I bought the UST and then flipped it today for a gain, though that was certainly possible to do. Anyway, I'm surprised more people didn't do this, or maybe they did?	5/24/2021, 11:13 AM
P	PMod probably bitfinex has a high volume of UST	5/24/2021, 11:13 AM
J	Jason hi sorry if its a noob qns but could someone answer pls? thankssssss	5/24/2021, 11:21 AM

U **Unknown** 5/24/2021, 11:22 AM
Member Action: invite_members

D **drei** 5/24/2021, 11:31 AM
Member Action: invite_members

R **Rickster1809** 5/24/2021, 12:02 PM
Where can I see a report of Anchor liquidation event? I can see I was partially liquidated but can't find any resource on the Anchor showing the details?

SF **Shaun|TerraAssist| Never DM First** 5/24/2021, 12:02 PM
The new UI you will be able to see it, once its released.

RW **Ray Wu** 5/24/2021, 12:07 PM
Member Action: invite_members

R **Rickster1809** 5/24/2021, 12:08 PM
Great - but what about the present? is there no visibility of that detail to be found anywhere?

SH **Spartacus Hibernatus** 5/24/2021, 12:12 PM
Any idea why still after re delegating Luna not receiving anchor/mirror airdrops?

C **CGA** 5/24/2021, 12:12 PM
You will receive weekly airdrops. Check terra.smartstake.io for timing

SH **Spartacus Hibernatus** 5/24/2021, 12:13 PM
Hi Aayush, I see on smartstake that I have airdrops to claim but when I go to anchor/mirror I se only old airdrops

C **CGA** 5/24/2021, 12:14 PM
You will see all past and present liquidation history soon buddy.

There is a way to check this using the liquidation contract but you won't be able to scrap that out unless you are a pro

The history module involves a lot of code and it's under development- will be shipped soon

H **hbs** 5/24/2021, 12:14 PM
I have a question regarding the Anchor Market smart contract and more specifically the StateResponse. How should global_interest_index, global_reward_index, anc_emission_rate and prev_exchange_rate be interpreted? Can't seem to find any matching value on the Anchor UI.

C **CGA** 5/24/2021, 12:15 PM
You will see more airdrops when you claim one of them. So there are multiple airdrop claim messages


SH **Spartacus Hibernatus** 5/24/2021, 12:16 PM
Ah lol now I get it. Funny. I thought they accumulate 🤔🤔🤔 thanks

C **CGA** 5/24/2021, 12:16 PM
Some people I know did. Swap spreads are already down to 2-3 percent on-chain.

C **CGA** 5/24/2021, 12:16 PM
They accumulate but you have to claim multiple times. We kept it that way since accumulating airdrops in a single claim creates issues for ledger users

- C** **CGA** 5/24/2021, 12:17 PM
You can ask this on Anchor Discord- they have Devs there
- SH** **Spartacus Hibernatus** 5/24/2021, 12:17 PM
Yeah np cheers
- C** **CGA** 5/24/2021, 12:18 PM
<https://discord.gg/rgVtZYVe>
- SF** **Shaun|TerraAssist| Never DM First** 5/24/2021, 12:19 PM
<https://finder.terra.money/columbus-4/address/terra1w9ky73v4g7v98zzdqpqgf3kjmusnx4d4mvnac6>

Then search for ur wallet.
- JP** **Jay P** 5/24/2021, 12:20 PM
Hi i ve been trying to take out some bluna to luna my second 1404 bluna is still pending for more than 24 hours, is it supposed to be like this ?


Image: photo_983@24-05-2021_12-20-39.jpg (9 KB)
- J** **Jason** 5/24/2021, 12:20 PM
hi when we deposit into 'earn' on anchor, our ust is swapped for aust, but can i ask where the ust is stored?
- U** **Unknown** 5/24/2021, 12:21 PM
You can claim in June 12
- J** **Jason** 5/24/2021, 12:21 PM
oh i realised that some of it is probably loaned out, but can i ask about which contract holds the collateral in exchange for the ust that are loaned out?
- JP** **Jay P** 5/24/2021, 12:21 PM
that seems to be the first batch, i have second batch which are still pending for more than 1 day
- U** **Unknown** 5/24/2021, 12:22 PM
It's usually 1-3 days
- SF** **Shaun|TerraAssist| Never DM First** 5/24/2021, 12:22 PM
1-3days plus 21days. For bluna to luna.
- U** **Unknown** 5/24/2021, 12:22 PM
Check after after 3 days it will be in the network to be burned back
- P** **PMod** 5/24/2021, 12:25 PM
once you hit claim, it takes upto 1 day time to be accepted into a block. then it will show up with a date.
- H** **hbs** 5/24/2021, 12:39 PM
Thanks.
- AN** **AliNihat N** 5/24/2021, 12:49 PM
if i manage to sell this ANC to the my cost. i will never approach that to be honest
- B** **BTDRTS** 5/24/2021, 1:00 PM

Good morning. Where in the Anchor system can I see pending bluna to Luna burn? I accidentally did 21 day burn the other day but don't see it anywhere

JP	Jay P claim	5/24/2021, 1:01 PM
AN	AliNihat N ANC drops as heavy as LUNA..what is the point to sell ANC to buy LUNA in case of drop.... but anyway still i blame myself ANC in very beginng during the public sale. 0.1 and 0.05 sold the whales. and we had to buy much higher keep whales happy. but anyway it is my fault	5/24/2021, 1:01 PM
C	CGA Check pinned message. A lot happened in last 2-3 days but I think the worse is behind us	5/24/2021, 1:03 PM
M	Mike If luna was mostly liquid we wouldnt have had such a drop	5/24/2021, 1:03 PM
JP	Jay P yes now i have too much borrowed luna with liquidation at 20 but still scared bc luna is moonning like crazy lol but still good that luna is back on track	5/24/2021, 1:05 PM
BD	BigB - Smart Stake Validator - Dont Trust DMs When claiming airdrop, you have to claim the old one first. Refresh, claim, refresh until all are claimed	5/24/2021, 1:12 PM
P	PMod Can someone explain how LP APR works in laymen terms?	5/24/2021, 1:14 PM
P	PMod why it is so high for bLuna-Luna pair?	5/24/2021, 1:15 PM
BD	BigB - Smart Stake Validator - Dont Trust DMs Every time someone trades that combo, people get a slice of 0.3% tx fee. With so many liquidations that was happening a lot both ways. Liquidators dumping bLuna and people picking up bLuna at discount	5/24/2021, 1:24 PM
P	PMod oh people who provide liquidity get a share of tx fee. how does the value of my LP pair retained?	5/24/2021, 1:29 PM
U	Unknown Value? It's always balanced out if price goes down or up.	5/24/2021, 1:29 PM
U	Unknown It's just you get less gains if you provide LP if price was moonning for ANC.	5/24/2021, 1:30 PM
P	PMod how is it related to ANC moonning?	5/24/2021, 1:32 PM
P	PMod can't see how bLuna-Luna gains are tied to ANC moonning	5/24/2021, 1:33 PM
U	Unknown Oh you asking about bLuna to Luna pair? You just get transaction fees	5/24/2021, 1:33 PM
U	Unknown I don't really use that pair cause their is no good UI to tell you what you get.	5/24/2021, 1:33 PM

CM	CaptainRabbit ™ ? - Will Never DM For Money Really? In the form of?	5/24/2021, 1:34 PM
P	PMod which pair were you talking about? ANC-UST	5/24/2021, 1:34 PM
U	Unknown Yes	5/24/2021, 1:34 PM
U	Unknown bLuna/Luna pair sounds great in a very volatile situations because everyone is going to be using it	5/24/2021, 1:35 PM
U	Unknown Someone else can correct me but Luna. Like I said I don't use that pair	5/24/2021, 1:36 PM
CM	CaptainRabbit ™ ? - Will Never DM For Money I get gains in either Luna/bLuna it seems. My pairing amount just raises	5/24/2021, 1:36 PM
U	Unknown Ah nice. What seems to be the %?	5/24/2021, 1:36 PM
CM	CaptainRabbit ™ ? - Will Never DM For Money https://alpac4.com/TerraSwapDashboard/bLUNA-LUNA	5/24/2021, 1:37 PM
CM	CaptainRabbit ™ ? - Will Never DM For Money My bad, wrong link. https://alpac4.com/TerraSwapDashboard	5/24/2021, 1:38 PM
CM	CaptainRabbit ™ ? - Will Never DM For Money Will need to scroll if u are on mobile	5/24/2021, 1:38 PM
U	Unknown Thanks	5/24/2021, 1:40 PM
U	Unknown The liquidity got destroyed. Geez	5/24/2021, 1:40 PM
U	Unknown You get more ust when anc price goes up	5/24/2021, 1:43 PM
U	Unknown When anc price goes down you get more anc	5/24/2021, 1:43 PM
U	Unknown It will rebalance after a bit.	5/24/2021, 1:45 PM
U	Unknown Will anc isn't corralated to the price of Luna	5/24/2021, 1:48 PM
U	Unknown Anc is fairly new dapp. Once we get more BAssets more people will want to use anchor	5/24/2021, 1:49 PM
U	Unknown	5/24/2021, 1:49 PM

Right now would be smart time to accumulate a lot of ANC

- P** PMod 5/24/2021, 1:57 PM
generally LPs only get transaction fees
- P** PMod 5/24/2021, 1:57 PM
is that right?
- P** PMod 5/24/2021, 1:58 PM
and is it always paid in UST?
- U** Unknown 5/24/2021, 1:59 PM
Paid in ANC
- U** Unknown 5/24/2021, 2:00 PM
Right now LP interest is high because of distribution phase
- U** Unknown 5/24/2021, 2:01 PM
Take advantage to load up on ANC and MIR
- LP** Lorenzo Primiterra 5/24/2021, 2:05 PM
Member Action: invite_members
- P** PMod 5/24/2021, 2:06 PM
How is the denomination determined for a LP pair?
- P** PMod 5/24/2021, 2:06 PM
for instance bLuna-Luna pair
- U** Unknown 5/24/2021, 2:09 PM
Denomination? If it's for bluna-luna pair it would be the amount you provide? LP is its own token so depending on the amount you provide
- P** PMod 5/24/2021, 2:10 PM
i meant denomination of the rewards
- U** Unknown 5/24/2021, 2:10 PM
Oh depending on which way someone transactions
- U** Unknown 5/24/2021, 2:11 PM
If someone is going to bLuna to Luna you get Luna. If Luna to bLuna you get bLuna
- LT** LarsJ Thv 5/24/2021, 2:13 PM
Member Action: invite_members
- P** PMod 5/24/2021, 2:16 PM
ah ok
- U** Unknown 5/24/2021, 2:19 PM
So depends on the fees associated with the transaction
- K** Kimchii ? 5/24/2021, 2:23 PM
Member Action: invite_members
- K** Kenneth 5/24/2021, 2:30 PM
Hey admin, how do i check the transaction of partial liquidation?

P	PMod bLUNA price 1.196554 bLUNA per LP Luna price 1.145059 Luna per LP LP from Tx 88.001054 LP Pool Share after Tx 0.03 %	5/24/2021, 2:38 PM
P	PMod what does those number mean?	5/24/2021, 2:38 PM
P	PMod Please check my last message	5/24/2021, 2:39 PM
U	Unknown A mod is better to answer that	5/24/2021, 2:49 PM
U	Unknown I haven't used it yet so can't really comment	5/24/2021, 2:49 PM
P	PMod @AG_1000 ?	5/24/2021, 2:52 PM
I	Ivomedia Member Action: invite_members	5/24/2021, 2:58 PM
G	gonemultichain Member Action: invite_members	5/24/2021, 3:06 PM
G	gonemultichain Where did you buy?	5/24/2021, 3:09 PM
U	Unknown KuCoin	5/24/2021, 3:14 PM
U	Unknown KuCoin had like 6% premium	5/24/2021, 3:15 PM
U	Unknown Easiest money printing ever	5/24/2021, 3:15 PM
L	Longhold @AG_1000 can you please tell where I can see /track on how many luna I am supposed to get at the end of 21 days ? I thought the bluna will be still showing in my wallet in some locked state on giving for 21 day burn. Now there is no way to track how much bluna I had in past / how much luna I am going to get after 21 days (other than searching for that transaction)	5/24/2021, 3:17 PM
U	Unknown Go to Bond and then claim tab	5/24/2021, 3:19 PM
U	Unknown It shows all of your bLuna that is set to be claimed	5/24/2021, 3:19 PM
V	Vin @AG_1000 Suggest after include more asset as basset, the collateral ratio (ie allowed LV) should be dynamically adjusted with	5/24/2021, 3:22 PM

some pre notice period. The ratio should depends on volatility and exchange liquidity. If there is any change, should give pre notice (eg 24 hrs) to borrowers to cover the shortfall if any. This helps minimize the systematic risk.

P **PMod** 5/24/2021, 3:29 PM
You could check this in the
app.anchorprotocol.com/bond/claim

GP **Gobi Desert Canoe Pro** 5/24/2021, 3:55 PM
I also bought on KuCoin as well. Put lower bids that got hit, and it was the most fun I've had in crypto for a while. 😊
Once the UST buys were completed - straight to anchor for that 18-20% interest (though to be honest I haven't seen 20% in a while, but still all good).

U **Unknown** 5/24/2021, 3:56 PM
20% was broken just the past week. Volatility has been crazy. But same for me. 🤔

GP **Gobi Desert Canoe Pro** 5/24/2021, 3:56 PM
🦊



Image: sticker (2).webp_thumb.jpg (13 KB)

Attachment: sticker (2).webp (22 KB)

U **Unknown** 5/24/2021, 3:57 PM
Been easy money. The smart money knows what to do.

U **Unknown** 5/24/2021, 3:58 PM
It was a risk on the other side to loose it all. So gains always come with risk

U **Unknown** 5/24/2021, 3:59 PM
True. But being in defi comes with risk.

U **Unknown** 5/24/2021, 4:00 PM
Yes. Highest risks, highest gains 😊

U **Unknown** 5/24/2021, 4:02 PM
Agreed

GP **Gobi Desert Canoe Pro** 5/24/2021, 4:05 PM



Ryze @joinryze · 6d

These scam coins are getting crazy.
One someone just shilled me:

- 27 trillion in circulation
- unlimited supply cap
- only 1 node
- 25% of supply minted in last 6 months
- 1% of holders own 30%

jk that's the US dollar

305 6,544 20K

Image: photo_984@24-05-2021_16-05-00.jpg (35 KB)



Unknown

5/24/2021, 4:13 PM



GP

Gobi Desert Canoe Pro

5/24/2021, 4:14 PM



Image: sticker (15).webp_thumb.jpg (3 KB)

Attachment: sticker (15).webp (14 KB)

S

Sean

5/24/2021, 4:30 PM

Member Action: invite_members

L

Longhold

5/24/2021, 4:31 PM

Away that ..thanks

L

Longhold

5/24/2021, 4:31 PM

Got it..thanks bro

C

CGA

5/24/2021, 4:35 PM

It will be shown after it is picked by the indexer in 3 days.

You will see the amount and time of unlock on "Bond" —> Claim tab

D

Dehzin

5/24/2021, 4:45 PM

guys pls... How can I buy LUNA on terra chain? I mean... is there an easy way of swapping ANC for LUNA ?

D

Dehzin

5/24/2021, 4:45 PM

I tried terraswap but only converts to UST

GD

gorgeous danton

5/24/2021, 4:46 PM

swap page on terrastation

D

Dehzin

5/24/2021, 4:46 PM

tk's man

- TD** **The Dude** 5/24/2021, 4:48 PM
then convert UST to LUNA...that's what TerraStation | Swap will ultimately do...check for the path (?) noted...it'll say something like "ANC --> UST --> LUNA"
- D** **Dehzin** 5/24/2021, 4:49 PM
is it on terra webpage?
- U** **Unknown** 5/24/2021, 4:50 PM
You can swap anc to Luna easy on Terra station wallet
- TD** **The Dude** 5/24/2021, 4:52 PM
there's TerraSwap, a web app at <https://app.terraswap.io/#Swap>

and there's TerraStation, your standalone/browser extension wallet

both allow swaps but one will find the rates are sometimes different for the same trading pair
- D** **Dehzin** 5/24/2021, 4:52 PM
tk's DUde! and Jan
- U** **Unknown** 5/24/2021, 4:53 PM
Np
- N** **nEkT@r** 5/24/2021, 5:18 PM
@AG_1000
I noticed that you cannot initiate multi swap with ANC and MIR to Luna on TerraStation iOS wallet. Each of these coins need separate swap. Is it a bug or a reason not to? You can multi swap other coins like KRT SDT MNT with no issues in one transaction.
- N** **nEkT@r** 5/24/2021, 5:19 PM
How often you should buy LUNA with claimed rewards from ANC and MIR pools? Any suggestion to optimize is appreciated!
- RM** **Retardo Mongolen** 5/24/2021, 5:21 PM
I do it daily
- RM** **Retardo Mongolen** 5/24/2021, 5:21 PM
Daily DCA works best
- N** **nEkT@r** 5/24/2021, 5:23 PM
Proportionally to how much rewards you are earning, right?
- RM** **Retardo Mongolen** 5/24/2021, 5:23 PM
I would say it starts to make sense if you earn 20 usd per day or more
- RM** **Retardo Mongolen** 5/24/2021, 5:23 PM
Because fees
- N** **nEkT@r** 5/24/2021, 5:25 PM
How much are the fees approximately?

RM Retardo Mongolen 5/24/2021, 5:25 PM
Harvest rewards, swap to ust, swap to luna

RM Retardo Mongolen 5/24/2021, 5:25 PM
3 operations totaling about 1 ust in fees I think (roughly)

RM Retardo Mongolen 5/24/2021, 5:26 PM
Might be wrong

RM Retardo Mongolen 5/24/2021, 5:26 PM
Only double swap

N nEkT@r 5/24/2021, 5:27 PM
I tried this way: Claim rewards, swap using Terra Station iOS wallet to Luna. Only thing is you cannot initiate multi swap with ANC and MIR to Luna. Need separate transactions.

RM Retardo Mongolen 5/24/2021, 5:28 PM
Yep. I guess you can see in the ios wallet how much fees you are paying

N nEkT@r 5/24/2021, 5:29 PM
So, you may omit the swap to UST first and then buy Luna. Am I wrong?

RM Retardo Mongolen 5/24/2021, 5:29 PM
You can not

RM Retardo Mongolen 5/24/2021, 5:29 PM
You need to swap anc or mir to ust first

N nEkT@r 5/24/2021, 5:30 PM
I see. I believe it happens automatically when using the swap feature within the wallet

RM Retardo Mongolen 5/24/2021, 5:30 PM
Again I might be wrong here

N nEkT@r 5/24/2021, 5:30 PM
Thanks buddy-)

AN AliNihat N 5/24/2021, 6:05 PM
i stake anchor and when we get claim anchor after year?

P Papi 5/24/2021, 6:05 PM
you can claim rewards as you go.

AN AliNihat N 5/24/2021, 6:06 PM
Well my anchors are automatically staked and i did not see any options to get rewards i got rewards when i stake luna only

U Unknown 5/24/2021, 6:07 PM
If you stake ANC in governance it's automatic. If you stake in LP you can claim everyday if you want.

AN AliNihat N 5/24/2021, 6:08 PM
Simple one what is the diffence between doing it everyday and once a month?

D Drew 5/24/2021, 6:12 PM
Member Action: invite_members

U Unknown 5/24/2021, 6:14 PM

I believe depending on your accrued rewards. Obviously if you are getting a lot a day you can offset fees with ANC. If you have over 10k into LP you can do it once a day.

U	Unknown I do it once a week for piece of mind	5/24/2021, 6:14 PM
M	Matt Hi guys where can I get more info on how exactly ust is pegged with usd?	5/24/2021, 6:30 PM
P	Papi https://www.youtube.com/watch?v=KqpGMOYZMhY	5/24/2021, 6:33 PM
RG	Ryan Glide Member Action: invite_members	5/24/2021, 6:57 PM
N	nEkT@r The premium to claim ANC, MIR airdrops and pool rewards, swap to Luna in TerraStation wallet and stake to a validator is total UST 0.672 Try do that in the ETH blockchain 🤖	5/24/2021, 7:25 PM
U	Unknown Member Action: invite_members	5/24/2021, 7:27 PM
RK	Roelof Kooijman Haha	5/24/2021, 7:48 PM
B	Bentura Why i deposited 281 UST , and it shows 271 aUST?	5/24/2021, 8:15 PM
U	Unknown Aust>ust	5/24/2021, 8:16 PM
GD	gorgeous danton think of it as a receipt for your ust. when you withdraw you'll get initial ust + any interest	5/24/2021, 8:16 PM
C	CGA https://twitter.com/thorchain/status/1396703158433243137?s=21	5/24/2021, 8:17 PM
F	Férnand Member Action: invite_members	5/24/2021, 8:22 PM
B	Bentura but the thing is that i deposited 281 UST and is only showing 271 aUST	5/24/2021, 8:28 PM
GD	gorgeous danton yes thats correct don't worry. if you withdraw right now it will show 281. if you withdraw in a day it will show a little more	5/24/2021, 8:34 PM
GD	gorgeous danton little section on it here https://t.me/anchor_official/16829	5/24/2021, 8:35 PM
B	Bentura Thanks george have a great day	5/24/2021, 8:37 PM
GD	gorgeous danton	5/24/2021, 8:41 PM



U **Unknown** 5/24/2021, 9:15 PM

Member Action: invite_members

H **Humberts** 5/24/2021, 9:25 PM

Member Action: invite_members

M **Matt** 5/24/2021, 9:59 PM

Thanks!

DW **D W** 5/24/2021, 10:01 PM

Member Action: invite_members

DS **Daryl Slein** 5/24/2021, 10:21 PM

How to become one of these pre sale investors...🤔...10 cent..

TL **TiLar Loh** 5/24/2021, 10:24 PM

anyone know where can I lend/borrow UST apart from Anchor?

K **Kwaks O*** 5/24/2021, 10:30 PM

Member Action: invite_members

G **Greg** 5/24/2021, 10:42 PM

Member Action: invite_members

J **Juggernaut** 5/24/2021, 10:52 PM

Member Action: invite_members

TP **The Pipe** 5/24/2021, 11:52 PM

Why wouldn't ANC-UST LP have a higher interest rate for more of an incentive to provide liquidity especially ANC being buried at a low while everything else moved 20%+ in the upside today

TP **The Pipe** 5/24/2021, 11:56 PM

this just screams opportunity! But no one is talking about it. Did I miss something?



Image: photo_985@24-05-2021_23-56-59.jpg (47 KB)